Diocese of Marquette

Needy Parish/School Fund - Loan Application

Parish/Mission/School:_____**Date:** _____

1. Describe building project for which this application is being made:

2. When will this project begin and when will it be completed.
   Beginning date: _____ Completion date: _____

3. This project is a ☐ Non-Emergency ☐ Emergency

4. What is the total cost of the project: $_____

5. What amount of existing assets are designated for this project at the commencement date.
   $ _____

6. Does the parish/school have other anticipated revenue sources in addition to the amount of #5 above, such as a capital campaign. If yes, indicate potential revenue and when it will be collected.

7. **What amount is requested from the Needy Parish/School Fund. $**_____

8. The requested terms of repayment of the loan will be: $_____ per month for _____years.
   (Maximum term 5 years or pledge redemption period)

9. Will you be borrowing from *another source* other than the Needy Parish/School Fund. If yes, please describe:
   Amount to be borrowed from other source is $_____
   Indicate who/what is the source: _____
   Repayment terms anticipated: Years:_____ Annual debt payments $ _____

10. Indicate how loan repayments will be made out of parish funds:
    * Total Annual parish/school revenues $_____
    * Total Annual parish/school expense $_____
    Amount available for debt repayment $_____
    *(*Attach a copy of parish/school annual budget*)

11. Describe why a loan is necessary from the Needy Parish/School Fund rather than a lending institution: *(Attach additional sheet, if necessary.)*

_____ _____

Pastor/Pastoral Coordinator/Principal Parish/School Council--Finance Cmt. Chairperson

(Revised May 2011)