

BENEFIT & INSURANCE RATE INFORMATION FOR 2018-19

The following information reflects estimated insurance and benefit costs for the fiscal year beginning July 1, 2018 and ending June 30, 2019. MCC will send the actual insurance rates to parishes and schools by early May 2018.

LAY EMPLOYEES

- **Lay Health Insurance Premiums** will increase approximately 7.5% for parishes and schools. The actual premium amounts will be sent directly to parishes and schools.
- **Lay Dental Insurance Premiums** will increase approximately 2% for parishes and schools. The actual premium amounts will be sent directly to parishes and schools.
- **Lay Short Term Disability Insurance Annual Premium** is currently \$0.40 per \$10.00 of benefit. Premiums will remain unchanged.
- **Lay Long Term Disability Insurance Annual Premium** is currently \$0.44 per \$100 of benefit. Premiums will remain unchanged.
- **Lay Group Life Insurance Premiums** will decrease to \$0.22 per \$1000 of coverage times 12. Eligible employees are covered at multiples of 1, 1½, and 2 times their gross annual wages. Premiums will remain unchanged.
- **Lay Unemployment Insurance Premiums** is 1.5% times the first \$12,000 of annual salary for all employees for calendar year 2018 and 2019. (No change from current year).
- **Lay Employee Retirement** is 8.6% of salaries paid to employees working twenty (20) hours or more per week for five (5) months or more during the year.
- **Lay Social Security and Medicare Tax** is 7.65% (6.2% and 1.45% respectively) of salaries paid for calendar year 2018 and 2019. (No change from current year for employers and employees).

PRIESTS

- **Priest Salary** will increase by 2% in 2018-19.
- **Priest Health Insurance Premiums** will increase approximately 7.5%.
- **Priest Dental Insurance Premiums** will increase approximately 2%.
- **Priest Short Term Disability Insurance Premium** is currently \$17/month. No increase is anticipated.
- **Priest Long Term Disability Insurance Premium** is currently \$13/month. No increase is anticipated.
- **Priest Retirement Premium** is expected to remain flat.
- **Priest Auto Insurance Premium** will increase approximately 5%.

PLF

- **Property, Liability and Workers Comp. (PLF) Premiums** will increase approximately 1-5%.