

BENEFIT & INSURANCE RATE INFORMATION FOR 2018-19

The following information reflects **actual** insurance and benefit costs for the fiscal year beginning July 1, 2018 and ending June 30, 2019. MCC distributed the actual insurance rates to parishes and schools as of April 25, 2018.

LAY EMPLOYEES

- **Lay Health Insurance Premiums** increased 4.5%-4.8% for parishes and schools. The actual premium amounts were sent directly to parishes and schools.
- **Lay Dental Insurance Premiums** decreased for parishes and schools. The actual premium amounts were sent directly to parishes and schools.
- **Lay Short Term Disability Insurance Annual Premium** is currently \$0.40 per \$10.00 of benefit. Premiums will remain unchanged.
- **Lay Long Term Disability Insurance Annual Premium** is currently \$0.44 per \$100 of benefit. Premiums will remain unchanged.
- **Lay Group Life Insurance Premiums** will remain at \$0.22 per \$1,000 of coverage times 12. Eligible employees are covered at multiples of 1, 1½, and 2 times their gross annual wages. Premiums will remain unchanged.
- **Lay Unemployment Insurance Premiums** is 1.5% times the first \$12,000 of annual salary for all employees for calendar year 2018 and 2019. (No change from current year).
- **Lay Employee Retirement** is 8.6% of salaries paid to employees working twenty (20) hours or more per week for five (5) months or more during the year.
- **Lay Social Security and Medicare Tax** is 7.65% (6.2% and 1.45% respectively) of salaries paid for calendar year 2018 and 2019. (No change from current year for employers and employees).

PRIESTS

- **Priest Salary** will increase by **2%** in 2018-19 and includes a board allowance.
- **Priest Health Insurance Premiums** will increase approximately 4.5% - 4.8%.
- **Priest Dental Insurance Premiums** decreased.
- **Priest Short Term Disability Insurance Premium** is currently \$17/month. Premiums will remain unchanged.
- **Priest Long Term Disability Insurance Premium** is currently \$13/month. Premiums will remain unchanged.
- **Priest Retirement Premium** increased 7%.
- **Priest Auto Insurance Premium** expected to increase by 5%.

PLF

- **Property, Liability and Workers Comp. (PLF) Premiums** will increase approximately 5%.