

Summer
2018

The next generation of faithful Catholics: College students from around the diocese enjoy a hike during the Catholic campus ministry retreat in April 2018.



DIOCESE OF MARQUETTE

Faithful Giving

A GIFT PLANNING NEWSLETTER FOR FRIENDS OF THE DIOCESE OF MARQUETTE

Young College Grad Gives Back

Supporting the Newman Center through charitable donations is one way Jacob Mahoney is giving back to the Church. As good stewards, each of us plays an important role in preserving and extending our Catholic heritage.

Hi, my name is Jacob Mahoney.

To introduce myself, I recently graduated from Lake Superior State University, and was involved with the Catholic Newman Center group at the university. During these past four years, the Newman Center formed me into a true disciple of Jesus Christ. The Newman Center has not only led me to grow in my faith, but I made lifelong friendships.

I wanted to give to the Newman Center so it could continue its mission in bringing young Catholic college students closer to Christ. The Newman Center, and what it offers, brings me great joy and has led me to become the person I want to be.

I have been reading this book on Blessed Pier Giorgio Frassati. The impact he made with his selfless giving at such a young age is inspiring and I want to do the same. I want to continue to give to the Newman Center so other college students can enjoy what I will treasure as some of the best memories of college.



How Are You Being Called to Support the Church?

To learn about ways you can support our future, contact Terri Gadzinski at 906.227.9108 or tgadzinski@dioceseofmarquette.org.

New Charitable G



A SECURE FUTURE—FOR BOTH OF US

When you establish a charitable gift annuity with the Diocese of Marquette, you'll receive numerous benefits, such as payments for life and creating a legacy of faith for the future. To learn the additional benefits of establishing an annuity, return the enclosed reply card to receive our FREE guide *Make a Gift and Receive Payments for Life*.

We have some exciting news that can boost your retirement income and support the Catholic Diocese of Marquette. Effective July 1, 2018, charitable gift annuity rates increased by an average of 30 to 50 basis points.

How It Works

The concept is simple. With a charitable gift annuity, you make a donation using cash, marketable securities or other assets, and we, in turn, pay you a fixed amount for life. With this type of gift, you can feel secure knowing you can count on receiving stable payments for as long as you live.

Here's an Example of How You May Benefit

Mary, 79, transfers \$25,000 in exchange for a charitable gift annuity. She will receive annual payments of \$1,775, a rate of 7.1 percent. That's a payout rate increase of approximately 7.5 percent from the previous charitable gift annuity rate schedule.

New Rate Charts (effective July 1, 2018)

ONE LIFE		TWO LIVES	
Age	Rate	Ages	Rate
60	4.7%	60/65	4.3%
65	5.1%	65/70	4.7%
70	5.6%	70/75	5.2%
75	6.2%	75/80	5.7%
80	7.3%	80/85	6.6%
85	8.3%	85/90	8.0%
90+	9.5%	90/95+	9.3%

Gift Annuity Rates!



Additional Benefits

Beyond increasing your retirement income as you help shape the Church's future, gift annuities offer you tax benefits, including:

- A partial income tax charitable deduction now for your gift when you itemize.
- Part of each payment is income tax-free throughout your estimated life expectancy.

Consider Giving Appreciated Assets

Funding a gift annuity with appreciated assets, such as securities, will not only provide you with reliable payments for life and allow you to support the Church's work, but it can offer financial benefits. You will receive a federal income

tax charitable deduction (if you itemize) in the year the gift is made and eliminate part of the capital gains tax you would have paid if selling the securities.

We Can Help

We would be happy to send you a free, no-obligation illustration showing you the increased benefits you can receive from a charitable gift annuity. Your personalized illustration will include your potential income tax charitable deduction and the annual payments to you for life. Contact Terri Gadzinski at 906.227.9108 or tgadzinski@dioceseofmarquette.org to begin.



On May 26, 2018, a permanent monument and plaque commemorating the 350-year anniversary of Holy Name of Mary Parish in Sault Ste. Marie was blessed and dedicated by Bishop John Doerfler. The monument marks the site of the first Catholic mission church in Michigan and also serves as a reminder of how the city was founded and got its name. Established in 1668, the parish continues to thrive today.



St. Mary's church and rectory, 1881

Your Will: A Reflection of Your Life

It's one of the most important legal documents you'll ever create; a will dictates how you want your assets distributed after you're gone. But beyond legalities, a will is a reflection of your life. It reveals who and what mattered most to you, and it's the final gesture by which you'll be remembered.

A well-planned will relieves family members from having to guess your final wishes during their time of grief, and it ensures they are taken care of in the manner you specify. When you provide for an organization such as your parish or the Diocese of Marquette in your will, you also extend your legacy of passing on the faith to our children and to future generations.

A will has extraordinary potential, yet the 2017 NMI Healthy Aging Database® study found that 68 percent of Americans over the age of 18 don't have one. Are you one of the 68 percent? If so, consider what a will can do for you:

- Name a guardian for minor children
- Make financial arrangements for family members
- Protect your business
- Forgive a debt
- Direct the division of your property (so the state does not)
- Choose the executor for your estate
- Reduce estate administration expenses
- Provide for a charitable organization

Your Will Can Further Our Mission

We would love to talk with you about how your future gift can make a meaningful difference to those we serve.



Rare drawing of cathedral in Sault Ste. Marie (1853)
Courtesy of Chippewa County Historical Society

Our Mission

We, the Diocese of Marquette, united in Word and Sacrament and in communion with the universal Catholic Church, witness to and proclaim the Good News of Jesus Christ for all the people in the Upper Peninsula of Michigan.



DIOCESE OF MARQUETTE

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